



Van Wert County, OH

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Economy Overview

28,362

Population (2016)

Population **decreased by 336** over the last 5 years and is projected to **decrease by 247** over the next 5 years.

11,888

Jobs (2016)

Jobs **grew by 916** over the last 5 years and are projected to **grow by 583** over the next 5 years.

\$42.8K

Avg. Earnings Per Job (2016)

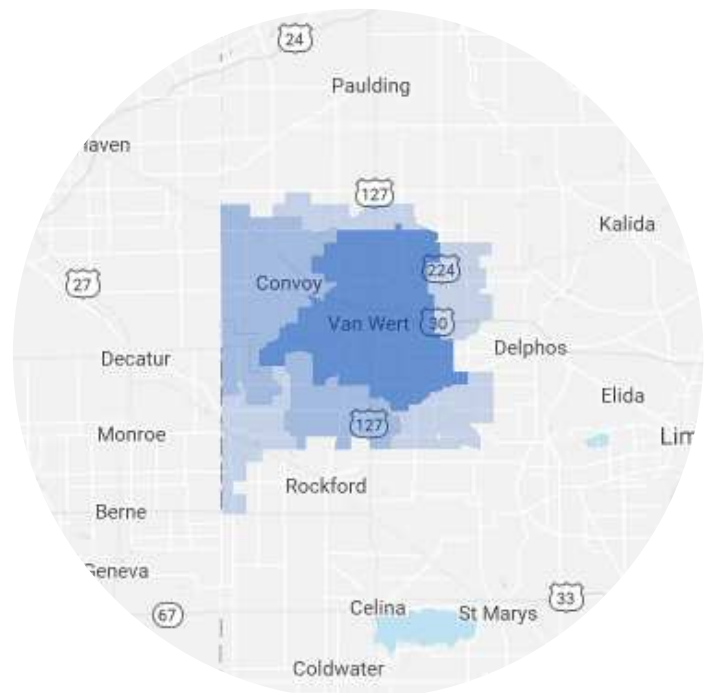
Regional average earnings per job are **\$19.3K below** the national average earnings of \$62.1K per job.

As of 2016 the region's population **declined by 1.2%** since 2011, falling by 336. Population is expected to **decrease by 0.9%** between 2016 and 2021, losing 247.

From 2011 to 2016, jobs **increased by 8.3%** in Van Wert County, OH from 10,972 to **11,888**. This change **fell short of the national growth rate of 8.8% by 0.5%**. As the number of jobs increased, the **labor force participation rate decreased from 62.4% to 60.8% between 2011 and 2016**.

Concerning educational attainment, **9.5% of Van Wert County, OH residents possess a Bachelor's Degree** (8.9% below the national average), and **8.4% hold an Associate's Degree** (0.5% above the national average).

The top three industries in 2016 are Education and Hospitals (Local Government), Other Fabricated Metal Product Manufacturing, and Restaurants and Other Eating Places.

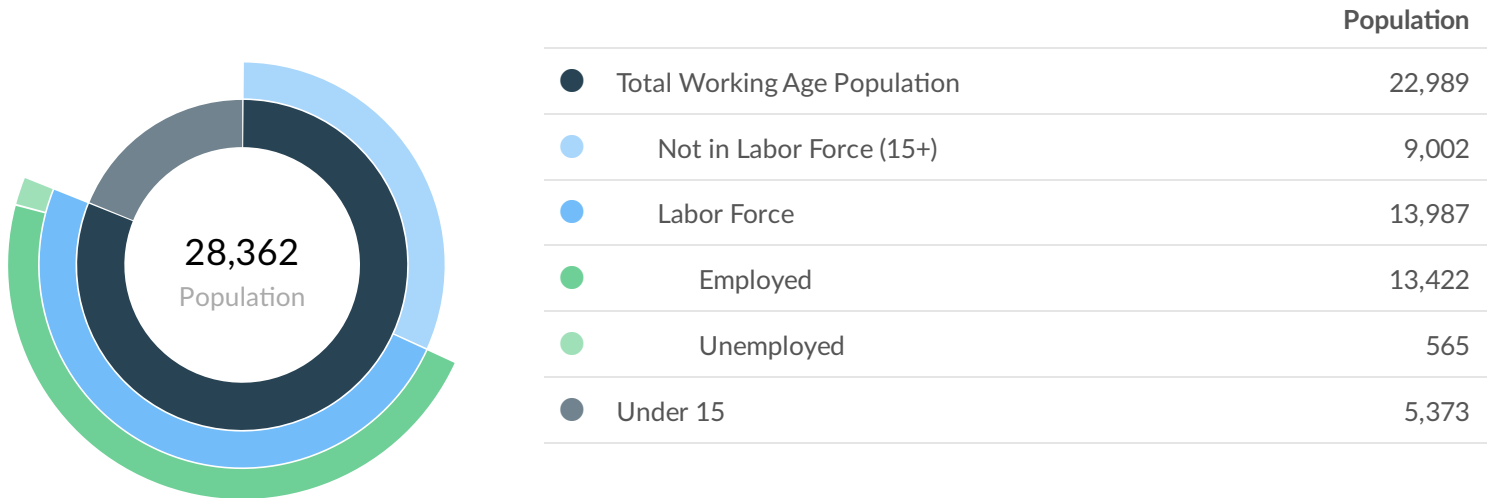


Economy Overview - Cont.

	Population (2016)	Labor Force (2016)	Jobs (2016)	Cost of Living	GRP	Imports	Exports
Region	28,362	13,987	11,888	94.1	\$1.01B	\$1.96B	\$1.66B
Greater Lima Region	379,171	190,554	188,053	95.6	\$18.78B	\$30.58B	\$32.93B
State	11,614,388	5,663,485	5,843,021	98.7	\$591.96B	\$591.94B	\$695.96B
Nation	323,127,453	158,449,542	158,516,931	113.8	\$17.94T	\$0	\$8.30T

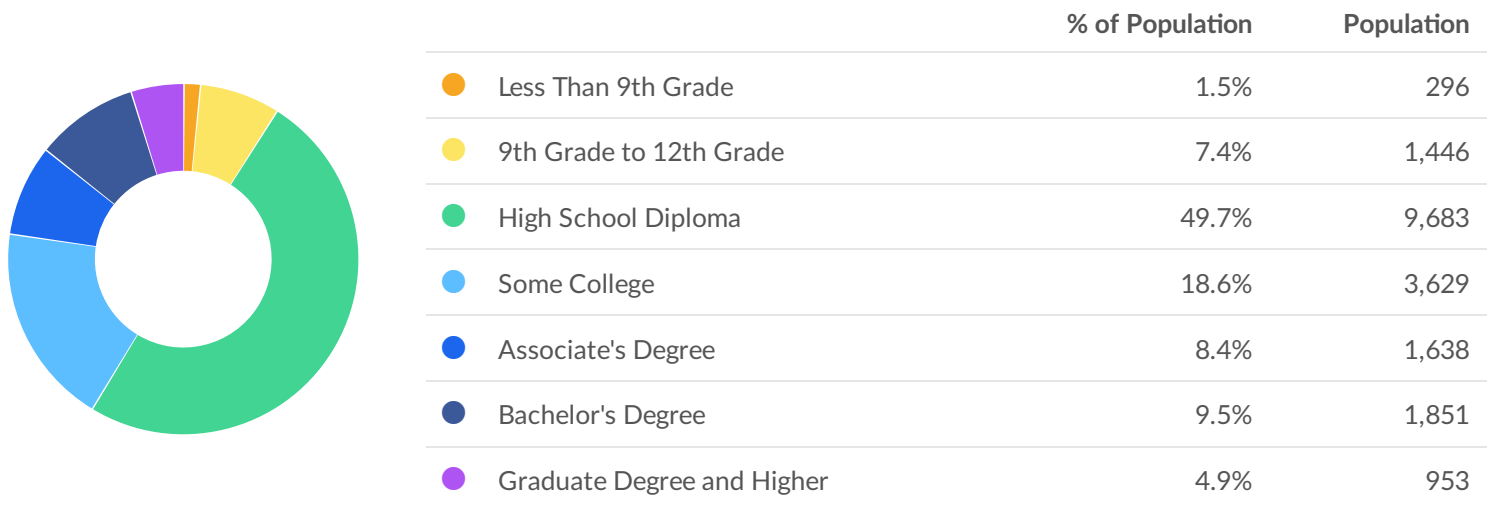
Economy Overview - Cont.

2016 Labor Force Breakdown



Educational Attainment

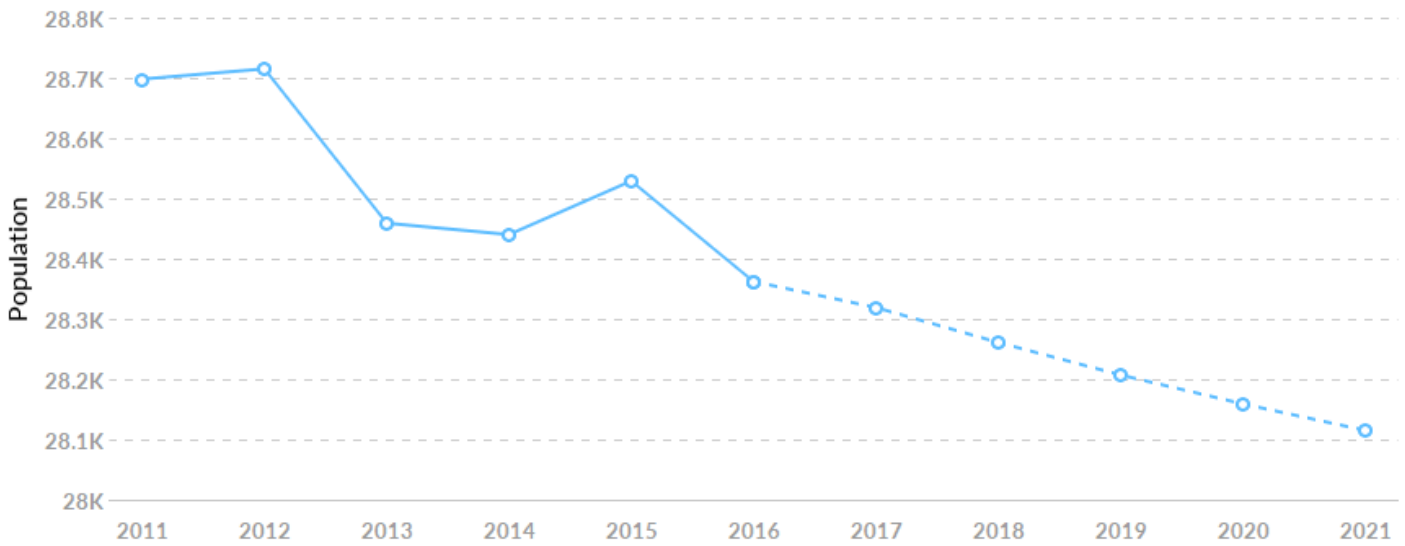
Concerning educational attainment, **9.5% of Van Wert County, OH residents possess a Bachelor's Degree** (8.9% below the national average), and **8.4% hold an Associate's Degree** (0.5% above the national average).



Historic & Projected Trends

Population Trends

As of 2016 the region's population declined by 1.2% since 2011, falling by 336. Population is expected to decrease by 0.9% between 2016 and 2021, losing 247.

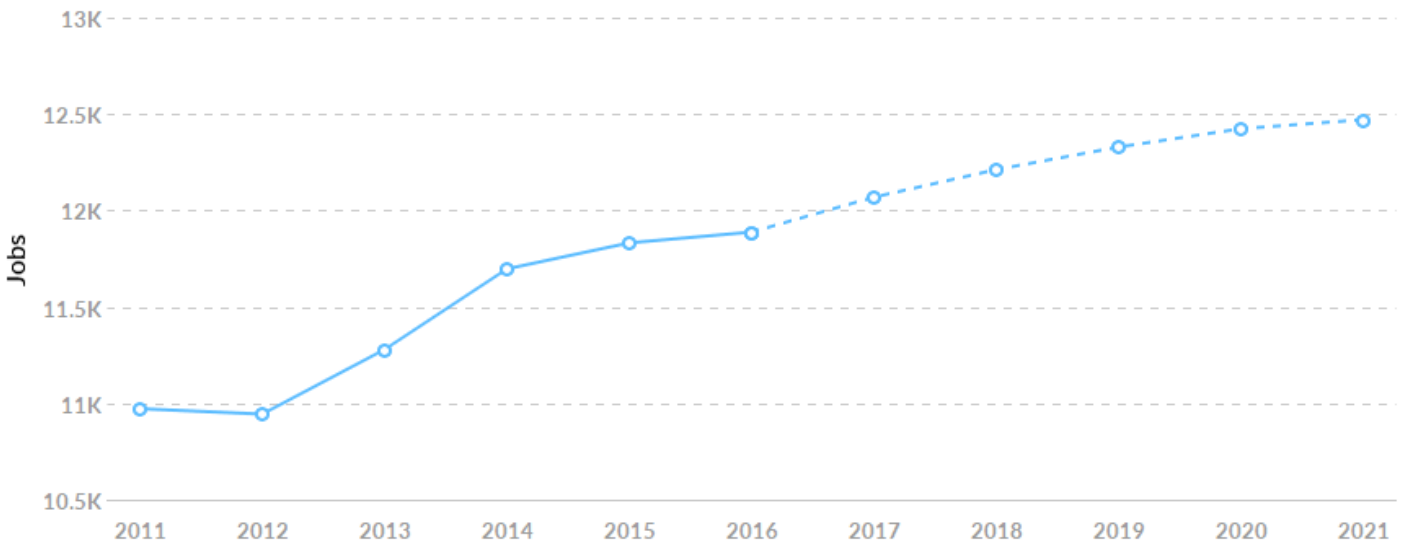


Timeframe	Population
2011	28,698
2012	28,715
2013	28,459
2014	28,440
2015	28,529
2016	28,362
2017	28,319
2018	28,261
2019	28,207
2020	28,159
2021	28,115

Historic & Projected Trends - Cont.

Job Trends

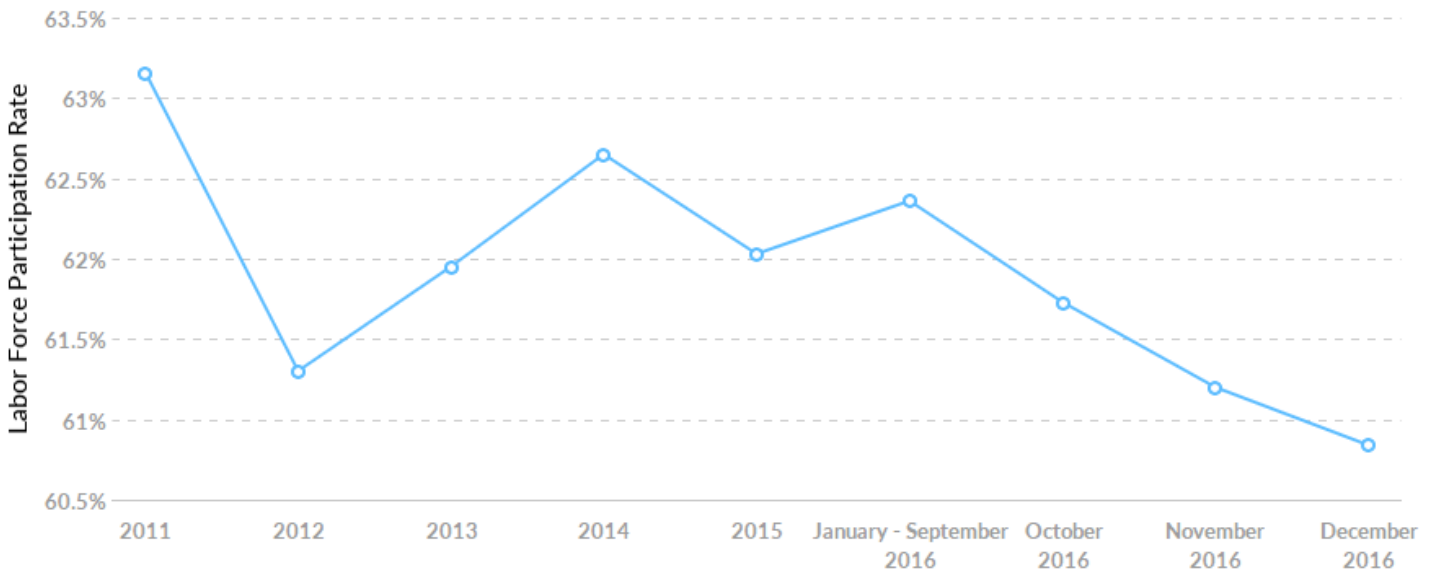
From 2011 to 2016, jobs increased by 8.3% in Van Wert County, OH from 10,972 to **11,888**. This change fell short of the national growth rate of 8.8% by 0.5%.



Timeframe	Jobs
2011	10,972
2012	10,944
2013	11,279
2014	11,697
2015	11,832
2016	11,888
2017	12,069
2018	12,212
2019	12,329
2020	12,424
2021	12,471

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

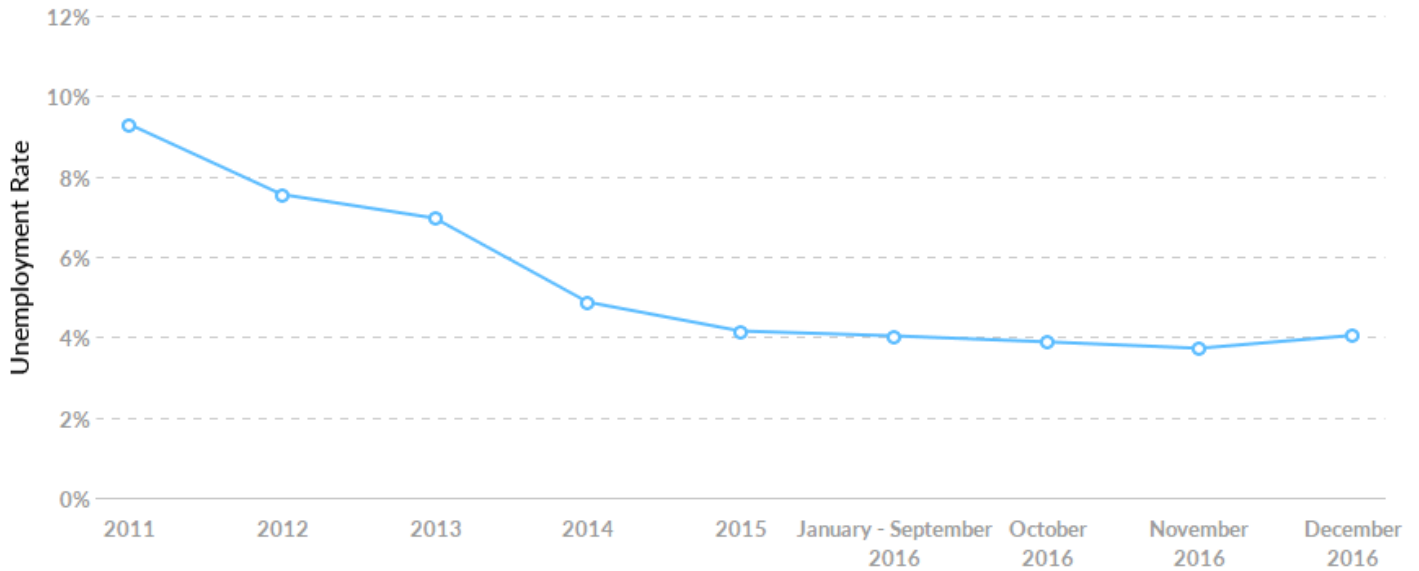


Timeframe	Labor Force Participation Rate
2011	63.16%
2012	61.30%
2013	61.95%
2014	62.65%
2015	62.03%
January - September 2016	62.36%
October 2016	61.73%
November 2016	61.20%
December 2016	60.84%

Historic & Projected Trends - Cont.

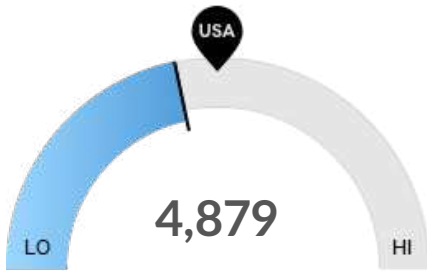
Unemployment Rate Trends

Van Wert County, OH had a December 2016 unemployment rate of 4.04%, **decreasing from 9.30%** 5 years before.



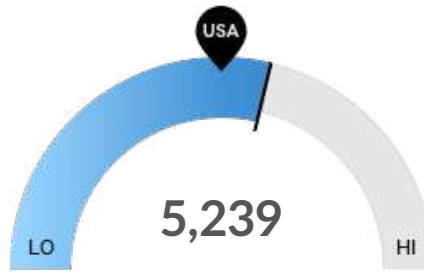
Timeframe	Unemployment Rate
2011	9.30%
2012	7.55%
2013	6.96%
2014	4.87%
2015	4.15%
January - September 2016	4.03%
October 2016	3.88%
November 2016	3.72%
December 2016	4.04%

Population Characteristics



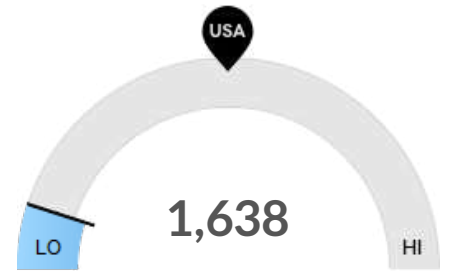
Millennials

Van Wert County, OH has 4,879 millennials (ages 20-34). The national average for an area this size is 5,931.



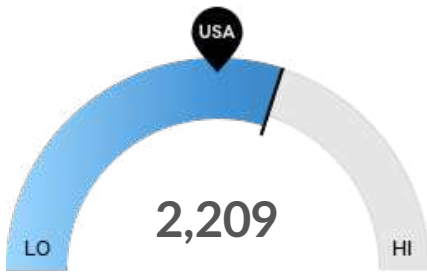
Retiring Soon

Retirement risk is high in Van Wert County, OH. The national average for an area this size is 4,244 people 65 or older, while there are 5,239 here.



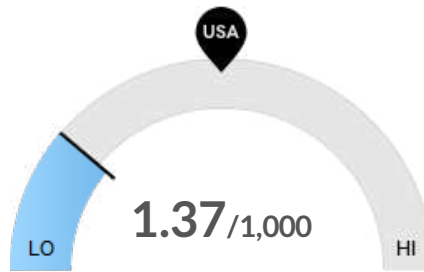
Racial Diversity

Racial diversity is low in Van Wert County, OH. The national average for an area this size is 10,929 racially diverse people, while there are 1,638 here.



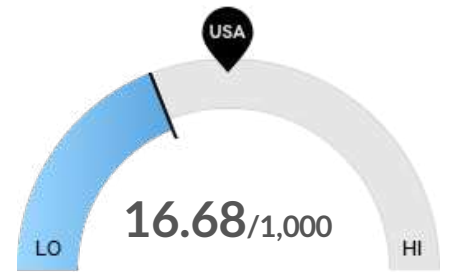
Veterans

Van Wert County, OH has 2,209 veterans. The national average for an area this size is 1,674.



Violent Crime

Van Wert County, OH has 1.37 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



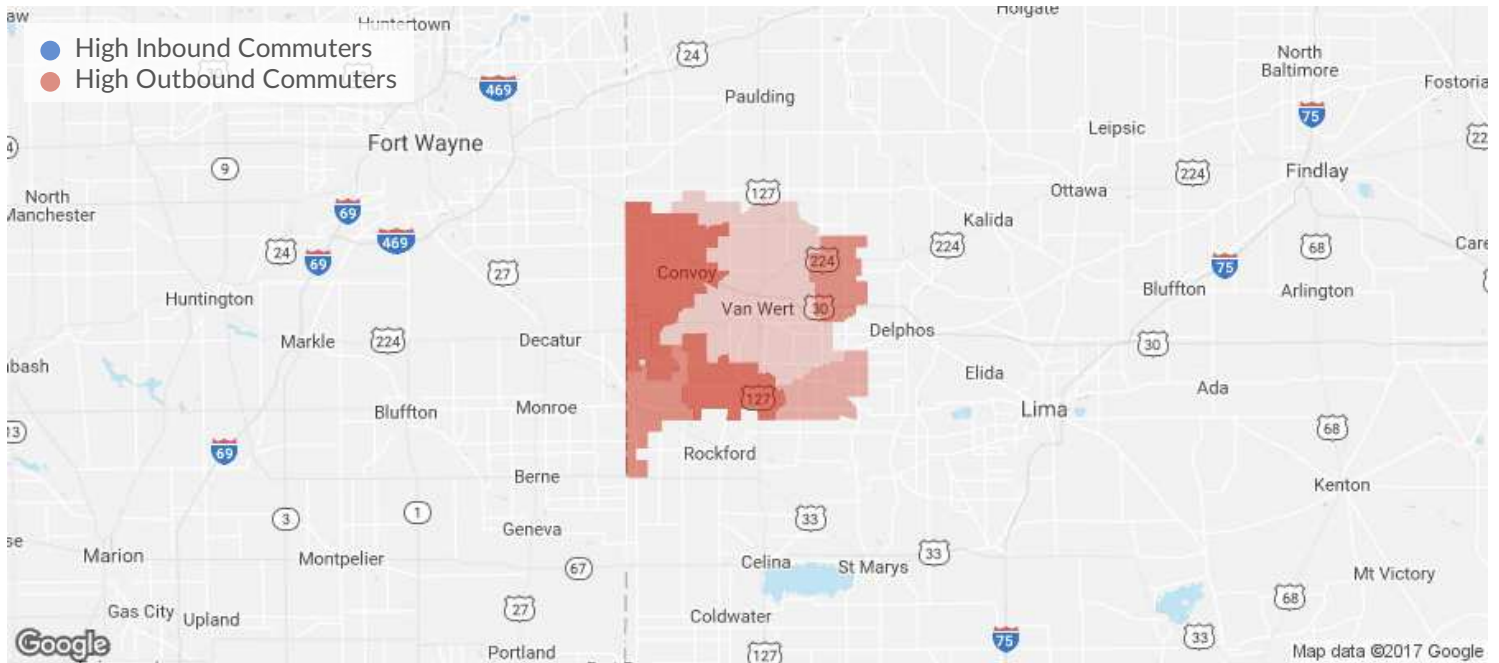
Property Crime

Van Wert County, OH has 16.68 property crimes per 1,000 people. The national rate is 24.22 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Van Wert County, OH currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

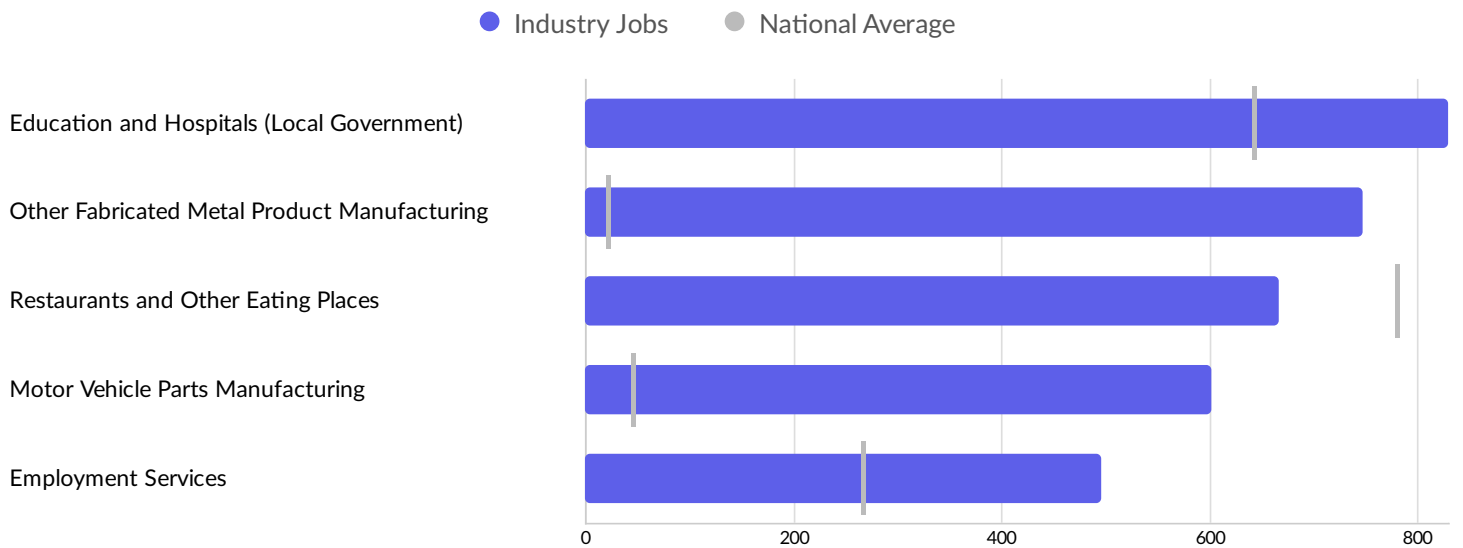
ZIP	Name	2016 Employment
45891	Van Wert, OH (in Van ...	9,542
45874	Ohio City, OH (in Van ...	1,056
45832	Convoy, OH (in Van W...	563
45898	Willshire, OH (in Van W...	208
45863	Middle Point, OH (in V...	202

Where Talent Lives

ZIP	Name	2016 Workers
45891	Van Wert, OH (in Van ...	9,656
45874	Ohio City, OH (in Van ...	1,505
45832	Convoy, OH (in Van W...	1,220
45898	Willshire, OH (in Van W...	565
45863	Middle Point, OH (in V...	496

Industry Characteristics

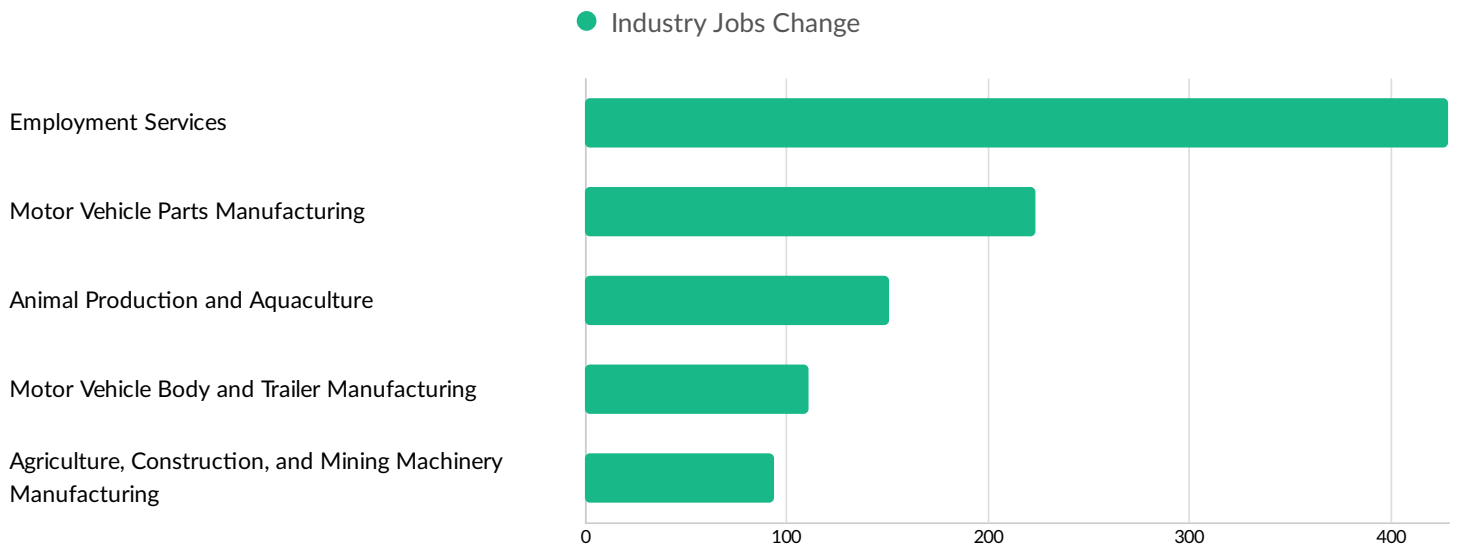
Largest Industries



Industry	2011 Jobs	2016 Jobs	Change in Jobs (2011-2016)	% Change	2016 Earnings Per Worker
Education and Hospitals (Local Government)	844	830	-14	-2%	\$55,950
Other Fabricated Metal Product Manufacturing	920	748	-172	-19%	\$56,212
Restaurants and Other Eating Places	610	667	57	+9%	\$12,068
Motor Vehicle Parts Manufacturing	379	603	224	+59%	\$45,441
Employment Services	68	497	429	+631%	\$21,294

Industry Characteristics - Cont

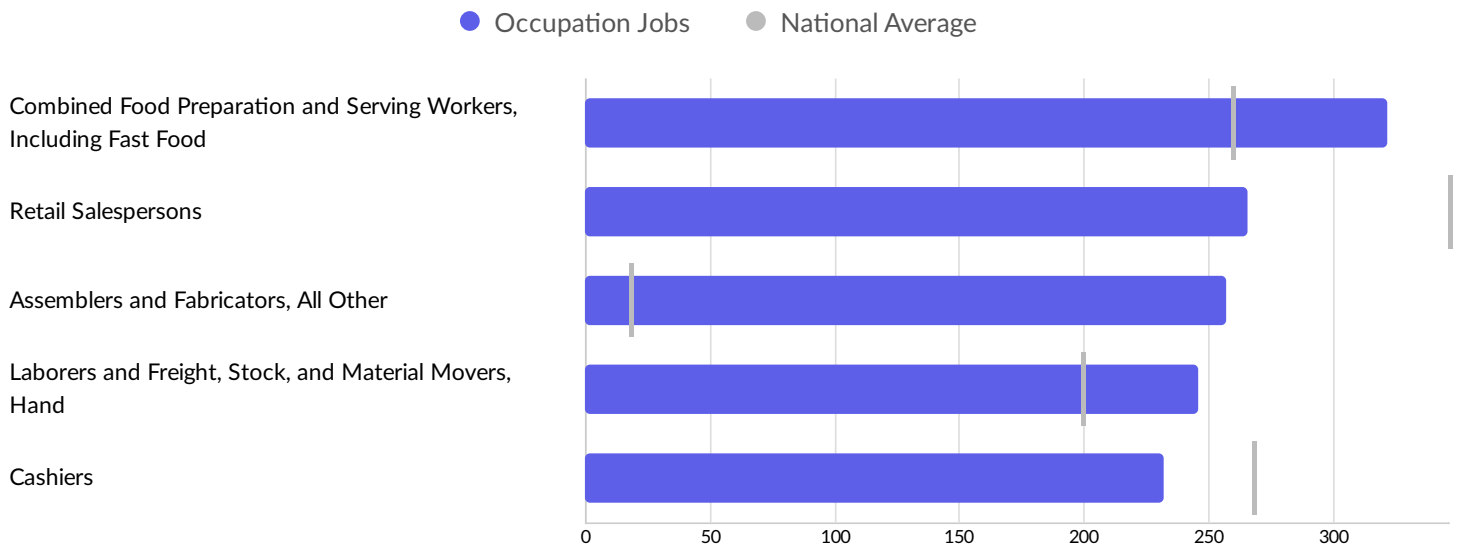
Top Growing Industries



Industry	2011 Jobs	2016 Jobs	Change in Jobs (2011-2016)	% Change	2016 Earnings Per Worker
Employment Services	68	497	429	+631%	\$21,294
Motor Vehicle Parts Manufacturing	379	603	224	+59%	\$45,441
Animal Production and Aquaculture	121	272	151	+125%	\$34,913
Motor Vehicle Body and Trailer Manufacturing	144	255	111	+77%	\$53,394
Agriculture, Construction, and Mining Machinery Manufacturing	33	127	94	+285%	\$74,513

Workforce Characteristics

Largest Occupations

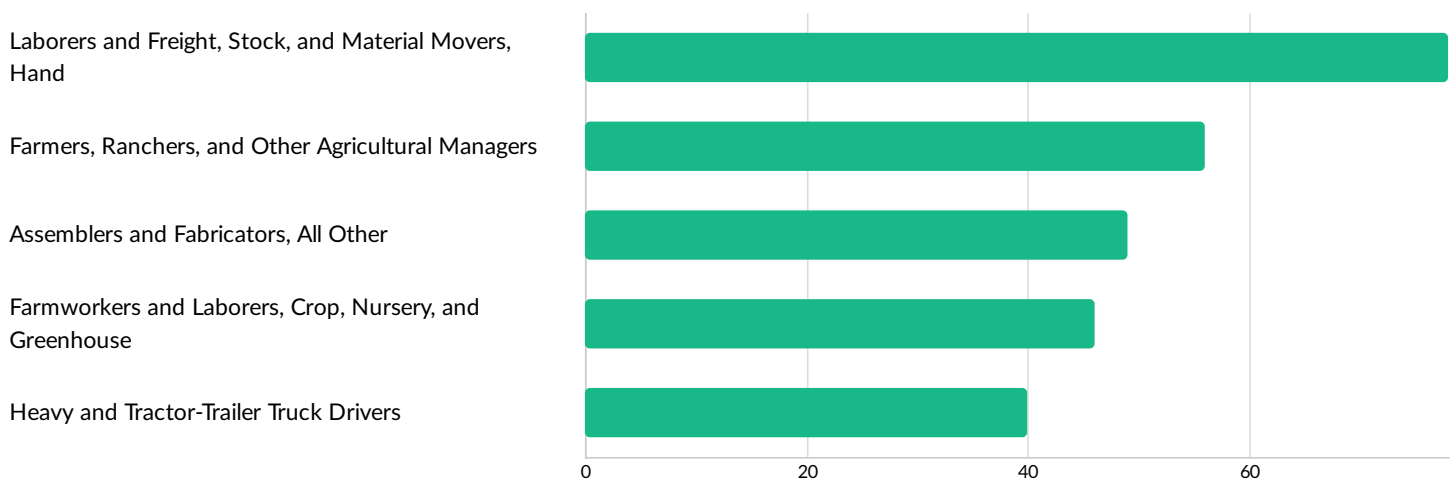


Occupation	2011 Jobs	2016 Jobs	Change in Jobs (2011-2016)	% Change	2016 Avg. Hourly Earnings
Combined Food Preparation and Serving Workers, Including Fast Food	284	322	38	+13%	\$9.17
Retail Salespersons	243	266	23	+9%	\$12.63
Assemblers and Fabricators, All Other	208	257	49	+24%	\$15.23
Laborers and Freight, Stock, and Material Movers, Hand	168	246	78	+46%	\$13.84
Cashiers	262	232	-30	-11%	\$9.57

Workforce Characteristics - Cont

Top Growing Occupations

● Occupation Jobs Change



Occupation	2011 Jobs	2016 Jobs	Change in Jobs (2011-2016)	% Change	2016 Avg. Hourly Earnings
Laborers and Freight, Stock, and Material Movers, Hand	168	246	78	+46%	\$13.84
Farmers, Ranchers, and Other Agricultural Managers	83	139	56	+67%	\$15.45
Assemblers and Fabricators, All Other	208	257	49	+24%	\$15.23
Farmworkers and Laborers, Crop, Nursery, and Greenhouse	51	97	46	+90%	\$15.14
Heavy and Tractor-Trailer Truck Drivers	179	219	40	+22%	\$19.62

Educational Pipeline

In 2016, there were 73 graduates in Van Wert County, OH. This pipeline has shrunk by 49% over the last 5 years. The highest share of these graduates come from Nursing Assistant/Aide and Patient Care Assistant/Aide, Welding Engineering Technology/Technician, and Medical/Clinical Assistant.

School	Total Graduates (2016)	Graduate Trend (2012 - 2016)
Ohio Technical Center at Vantage Career Center	73	

- Certificate
- Associate
- Bachelor
- Masters or Higher